

TOWNSHIP OF MAPLEWOOD
2017 Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
A. 2016 Assessment	\$3,054,703,900	\$468,700	\$898,400		<i>Box A</i>
B. Proposed 2017 Assessment	\$3,888,176,900	\$567,100	\$1,158,900		<i>Box B</i>
C. Revaluation Ratio (= B ÷ A)	1.273	1.273	1.273		<i>Box C = B ÷ A</i>
D. 2016 Tax Rate		3.685%	3.685%	3.685%	<i>Box D</i>
E. Estimated Adjusted Tax Rate		2.895%	2.895%	2.895%	<i>Box E</i>
F. 2016 Tax (= A x D)		\$17,272	\$33,106		<i>Box F = A x D</i>
G. Estimated Adjusted Tax* (= B x E)		<u>\$16,418</u>	<u>\$33,550</u>		<i>Box G = B x E</i>
H. Estimated. Adjusted Tax Difference* (= G - F)		-\$854	\$444		<i>Box H = G - F</i>